

General Information about Sponsorship

Thank you for considering a sponsorship contribution to the Cape Coral Soccer Association (CCSA). Please be aware that CCSA is a non-profit 501(c)(3)

What does it mean to be a 501(c)(3) organization? For non-profit organizations such as CCSA, this means that they can accept contributions and offer donors a tax deduction for their sponsorships or contributions. For sponsors like you, this means your contributions are fully tax-deductible to the amount allowed by law. The email receipt you receive from CCSA does indeed meet all the IRS requirements as a record of donation.

How can I take a deduction for my donation? To claim a deduction, you will need to fill out a 1040 Form, which is available through the IRS website, and itemize your deductions on Schedule A. If you fill out the short form or take standard deductions, you cannot claim your contributions.

Do I need a receipt for donations I make? Taxable years beginning prior to the effective date of the Pension Protection Act of 2006, the IRS doesn't require receipts for donations under \$250, though it is a good idea to keep this information on file. For all donations made in taxable years beginning after the effective date of the Pension Protection Act of 2006, the IRS requires the donor to maintain the bank record or a written communication from the organization to which you donate.

For donations over \$250, what information does the receipt need? The sponsor should maintain the bank record or any written communication from the CCSA. However, CCSA will send a formal receipt as acknowledgment of sponsorship. For tax purposes be sure to note the name of the organization, the donation/sponsorship amount, and the date the contribution, as well as a written acknowledgement of any property or services that you may have received in return for your donation and an estimate of their value. Always consult your tax advisor to confirm tax information for your business.

How is sponsorship funds used? **Regardless of type of sponsorship, it is CCSA's primary goal to put as much funds as possible towards producing a quality and fun experience for all youth participants and their parents. Funds are utilized for new equipment such as nets, goals, balls, field marking equipment etc.. as well as subsidizing fees for training, special events, and coaches to make our program affordable to every participant.**

When I sponsor a team, how much goes to the team? **On a \$500 sponsorship, \$350 will go directly to a team account. \$100 will go towards the production of a banner for the sponsor that will be displayed at one of our fields. \$50 goes toward club operations.**